

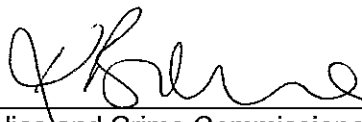


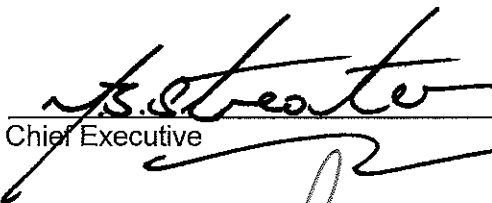
Sussex Police & Crime Commissioner

Decision Notice

To	Police and Crime Commissioner
From	Contact: Iain McCulloch, Chief Finance Officer Email: iain.mcculloch@sussex-pcc.gov.uk Tel: 01273 481582
Reference	015/2019
Subject	Approval of the 2019/23 Capital Strategy.
Date	25 March 2019
Recommendation	The Police and Crime Commissioner is asked to APPROVE the 2019/23 Capital Strategy.
Is the decision of significant public interest	Yes
Summary of reasons for decision	<p>The Chartered Institute of Public Finance and Accountancy (CIPFA) Prudential Code for Capital Finance in Local Authorities requires Police and Crime Commissioners (PCC's) to have in place a Capital Strategy.</p> <p>The Capital Strategy provides a high level overview of how capital expenditure, capital financing and treasury management activity contribute to the provision of services along with an overview of how associated risk is managed and the implications for future financial sustainability.</p> <p>The Strategy sets the framework for all aspects of the PCC's capital and investment expenditure.</p> <p>The proposed Strategy was reviewed by the Joint Independent Audit Committee on 21 March 2019.</p>

Consultation undertaken	Not required
Approved by legal adviser (if appropriate)	Not required
Approved by finance (if appropriate)	Yes
Background papers	Capital Strategy 2019-23 Sussex PCC FINAL.doc
Identified media issues	Part of financial governance arrangements.
Introduction and background to the decision	
The Chartered Institute of Public Finance and Accountancy (CIPFA) Prudential Code for Capital Finance in Local Authorities requires Police and Crime Commissioners (PCC's) to have in place a Capital Strategy.	
Financial implications	
Within the report.	
Other implications and risks	
Within the report.	

Signed  Date: 25 March 2019
Police and Crime Commissioner for Sussex

Signed  Date: 25 March 2019
Chief Executive

Signed  Date: 25 March 2019
Chief Finance Officer